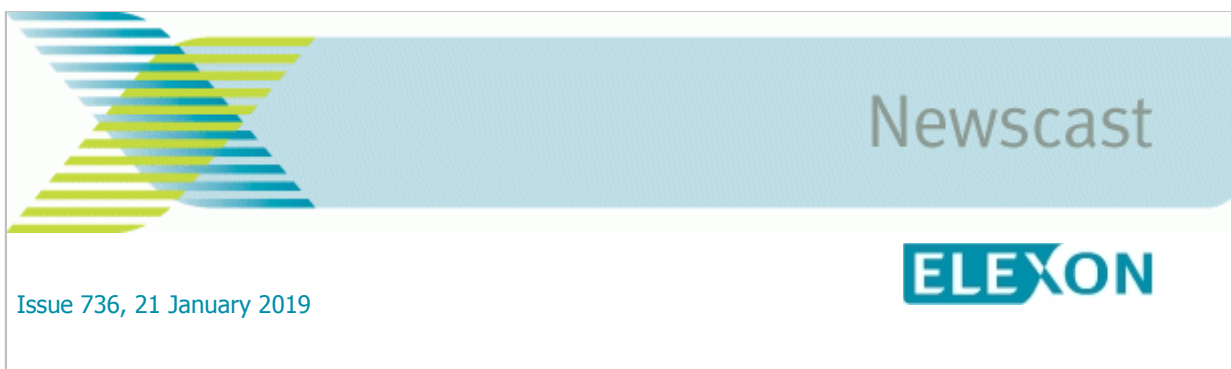


[Subscribe](#)[Past Issues](#)[Tr](#)**Coming up this week****22 January**[Imbalance Settlement Group](#) at **10:00****24 January**[Women's Utilities Network event: The Power of Personal Branding](#) at **18:00**

Last chance to have your say on the BSCCo 2019/20 Business Plan

We value your feedback and comments on our draft BSCCo 2019/20 Business Plan so please send them to the Communications team at communications@elexon.co.uk

The closing date for comments is today, **21 January 2019**.

Catch up with our webinar on our 2019/20 Business Plan

Did you miss our latest webinar on our [2019/20 Business Plan](#) where we talked through what we plan to deliver and how we will evolve to support you while maintaining our high standards of service? You can now catch up with the content.

During the webinar on 15 January 2019, Mark Bygraves, Chief Executive of ELEXON explained how we will continue to put customers at the heart of our business, building on service excellence by performing above their expectations while contributing to the energy transformation as a trusted code manager. Nigel Smith, ELEXON's Chief Financial Officer also talked through the increased budget needed to deliver the activities in the business plan including the provision of ELEXON's new Digital Platform.

- [Watch a replay of the webinar](#)
- [View the slides](#)

Participate in the consultation on CM Supplier interim charge

We are keen to obtain your feedback and views on the recommendations for P378 'Introduction of a CM Supplier Interim Charge'. This has been issued under the approved Urgent Modification timetable.

- [View the P378 Modification Consultation](#)

Deadline

You are invited to respond by **17:00** on **Tuesday 29 January 2019**. Please note that this is your final opportunity to comment on this Modification.

Please send your response to bsc.change@elexon.co.uk using the form attached to the consultation.

Background to P378

Modification P378 proposes to use the BSC to introduce a CM Supplier Interim Charge for Suppliers.

This will act as a contingency fund to protect the industry, and customers, from a price shock in the event that the CM standstill is lifted and payments in respect of previous months are required to be made.

The Modification solution is based on the recommendations of **Issue 76**: Using the BSC to support Suppliers and the Capacity Market Arrangements.

Project TERRE and Wider Access update (P344)

ELEXON, in collaboration with National Grid, hosted a webinar aimed at assisting industry Parties to gain a better understanding of the concept of a new entrant to the market, 'Virtual Lead Party'. The concepts of Virtual Lead Parties (VLPs) and secondary BM units have been introduced to facilitate wider access in the Balancing Mechanism and allow participation in Project TERRE.

Topics covered during the webinar include the pre-qualification process, GB code obligations, payment, settlement and reporting requirements for VLPs. If you missed our co-hosted TERRE webinar: 'An introduction for Virtual Lead Parties' and want to catch up, you can now view the [slides](#) and [recording](#).

For more information on Project TERRE and Wider Access please visit our [P344 Implementation Guidance](#) page. On this page you'll also find:

- the Replacement Reserve Schedule Methodology that was published for industry consultation on 16 January 2019. Please see [P344 Implementation Circular: Review of Replacement Reserve \(RR\) Schedule Methodology](#) for more information and return any comments by **17:00 on Wednesday, 30 January 2019**
- early drafts of the Settlement Reports (SAA-1014, sub-flows 1-3) that include the changes required for P344.

February 2019 Release: Review of the Configurable Items for P344 'Project TERRE implementation into GB market arrangements'

We issued a [Release Circular](#) on 15 January inviting you to review and provide comments on the changes to the BSC Configurable items for the Approved Modification P344 'Project TERRE implementation into GB market arrangements' which will become effective on 28 February 2019 as part of the February 2019 BSC Release.

Please complete the response form by **17:00 on Monday, 28 January 2019**, titling your response February 2019 Release P344 CI Review Comments and email it to releases@elexon.co.uk

You can find further information on the [February 2019 Release](#) webpage of the ELEXON website.

If you have any questions, please email Adey Bolaji at releases@elexon.co.uk

Modifications, Change and Implementation

P377 Final Modification Report submitted to Ofgem

The Final Modification Report for [BSC Modification P377 'Amending Gate Closure references in Market Index Data to include trades up to the Submission Deadline in the Market Index Data Calculations'](#) was submitted for the Authority's determination on 16 January 2019.

The 2018 [Market Index Definition Statement](#) (MIDS) Review concluded that the Market Index Data Providers (MIDPs) should include trades made post-Gate Closure and prior to the Submission Deadline. This Modification seeks to implement the recommendations from the 2018 MIDS Review, which recommended amending Timeband six weighting from '1' to '0' if changes are made between Gate Closure and Submission Deadline.

If you have any questions on [P377](#), please contact **Danielle Pettitt** on 020 7380 4314 or email bsc.change@elexon.co.uk.

P370 Report Phase Consultation closing Friday 25 January

This is a reminder that responses to the [P370 'Allowing non-BSC Parties to raise Modifications'](#) Report Phase Consultation are due by **17:00 on Friday 25 January 2019**.

The Proposed Modification seeks to move responsibility for designating non-BSC Parties to be able to raise Modification Proposals from Ofgem to the BSC Panel. It also opens up the existing Issues process to non-BSC Parties. The Alternative Modification is exactly the same as the Proposed, except BSC Parties can appeal the BSC Panel's decision to designate a non-BSC Party a right to raise a Modification Proposal to Ofgem, and interested third parties whose designation request is rejected by the BSC Panel can appeal the Panel's decision to Ofgem.

Please note, this alternative solution was the Proposed Modification in the Assessment Procedure Consultation. We invite you to respond to this Report Phase Consultation to provide your views on the recommendations for P370. Please send your response to bsc.change@elexon.co.uk using the form attached to the consultation by **17:00 on Friday 25 January 2019**.

Further information on P370 can be found on the [P370](#) page of our website. If you have any questions, or would like to discuss the Modification further, please contact **Faysal Mahad** on 020 7380 4275 or at bsc.change@elexon.co.uk.

Reminder - CALF values for the Spring 2019 BSC Season: 1 February appeal deadline

The Credit Assessment Load Factor (CALF) values for the Spring 2019 BSC Season, which runs from **1 March-31 May 2019**, are available from the **Credit/Credit Alerting** section under the **Financial and Credit** menu on the [ELEXON Portal](#).

What can I do if I believe the assigned value does not accurately represent the expected Balancing Mechanism (BM) Unit activity?

If you are the Lead Party of a non-Credit Qualifying BM Unit, you can appeal an assigned CALF value if you believe it does not accurately represent your expected activity.

To raise an appeal, please complete the CALF Appeals pro forma in **Appendix 7** of the [CALF Guidance document](#) and email it to bscservicedesk@cgi.com by **Friday 1 February 2019**. To find out more about CALF appeals, please see **Section 12** of the CALF Guidance document.

The holiday CALF deadline for the Spring 2019 BSC Season is **Friday 15 February 2019**, 10 working days before the start of the season. Please ensure you request a copy of the Holiday CALF proforma via bscservicedesk@cgi.com.

If you have any questions, please email SettlementOperations@elexon.co.uk.

Electricity Market Reform (EMR) update

Keep in touch with what's happening with EMR

Visit the [EMR Settlement website](#) to view the latest news on EMR. Our EMR Circulars keep you informed of the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the homepage of the EMRS website. The [EMR Settlement Calendar](#) is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops. If you have any questions, please email contact@emrsettlement.co.uk.

New Market Participant

Forbury Assets Limited (Party Id: FORB) has acceded to the Balancing and Settlement Code as of **17 January 2019**. This Party intends to register in the role of **Licensed Distribution System Operator** (LDSO).

If you have any questions about the market entry process, please email market.entry@elexon.co.uk.

Read our latest reports

Trading Operations Report

The December [Trading Operations Report](#) (TOR) provides a market-level overview of key events, issues or incidents over the last month, a wide range of statistics on the energy industry and a suite of market graphs.

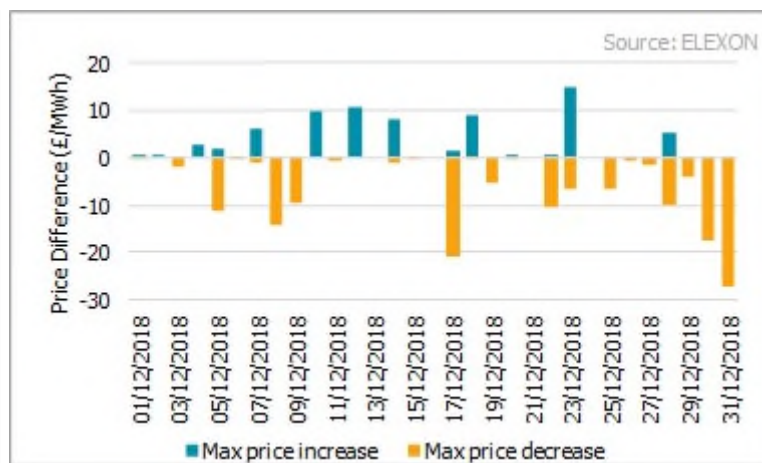
System Price Analysis Report (SPAR)

The latest SPAR, reporting on December 2018, is now available on the [System Price Analysis Report](#) page of our website.

The SPAR is our monthly report on Imbalance Pricing, and includes an overview and analysis of the previous month's prices and pricing parameters. The SPAR aims to increase industry understanding of pricing, in light of the changes made as part of BSC Modification [P305 'Electricity Balancing Significant Code Review developments'](#). The first part of this modification was implemented in November 2015, and further changes came into effect on 1 November 2018.

This edition of the SPAR reports on System Prices in the second month since the further P305 changes came into effect, as well as reviewing System Prices across 2018 (see SPAR: Appendix 1). This month's edition also includes additional analysis as a result of the recent parameter reviews of the De Minimis Acceptance Threshold (DMAT) and the Continuous Acceptance Duration Limit (CADL).

DMAT is a parameter used to eliminate Bid/Offer acceptances of small volume; DMAT is currently 1 MWh, and is due to be reduced to 0.1MWh. CADL is used to flag short duration Bid-Offer acceptances, associated with system balancing actions in the Energy Imbalance Price calculation; CADL is currently 15 minutes, and is due to reduce to 10 minutes. Changes to these parameters are due to be made on 1 April 2019, pending approval by Ofgem.



We have recalculated System Prices in December 2018 using the new CADL and DMAT parameters. The maximum price difference was -£27.45/MWh, in Settlement Period 14 on 31 December 2018.

The average System Price, when the system is short, would have been £0.06/MWh higher than the live average short System Price. When the market is long, the average long System Price would have been £0.19/MWh lower.

For further information, please email market.operations@elexon.co.uk

Market Domain Data (MDD) Circulars published last week

Since 14 January, we have published two Market Domain Data (MDD) Circulars. You can view these Circulars on the [MDD Circulars](#) page of our website:

MDD Circular 651 details the proposed changes to be included in the release of MDD Version 278, and invites Market Participants to perform an impact assessment on these. The deadline for Market Participants' comments is **17:00 on 23 January 2019**.

A zip file containing the approved changes is available on the [MDD Circulars](#) page of our website.

MDD Circular 652 notifies Market Participants that ELEXON is currently investigating an issue with Market Domain Data (MDD) Version 277 as we have received reports that some BSC Party Agents are having difficulties loading the required files into their systems.

If you have any queries please call the BSC Service Desk on 0870 010 6950, email bscservicedesk@cgi.com or the MDD coordinator at mddc@elexon.co.uk.

ELEXON Circulars published last week

Since 14 January, we have published three ELEXON Circulars. The Circulars were for information and related to:

[EL02948](#): Cancelled: National Grid Infrastructure upgrade on Thursday 17 January 2019

[EL02947](#): Expulsion from the Balancing and Settlement Code – Emexconsult Ltd (Party ID 'EMEX')

[EL02946](#): Planned ELEXON IT systems outage between 12:00 and 16:00 on Thursday 17 January 2019

Circulars are published in the [News](#) section of the ELEXON website.

Upcoming meetings and events

- 31 January** - [Performance Assurance Board](#)
- 5 February** - [Supplier Volume Allocation Group](#)
- 7 February** - [Trading Disputes Committee](#)
- 12 February** - [Joint European Stakeholder Group](#)
- 13 February** - [ELEXON seminar: Introduction to the energy market](#)
- 13 February** - [Design Working Group](#)
- 14 February** - [BSC Panel](#)
- 19 February** - [Imbalance Settlement Group](#)



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

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