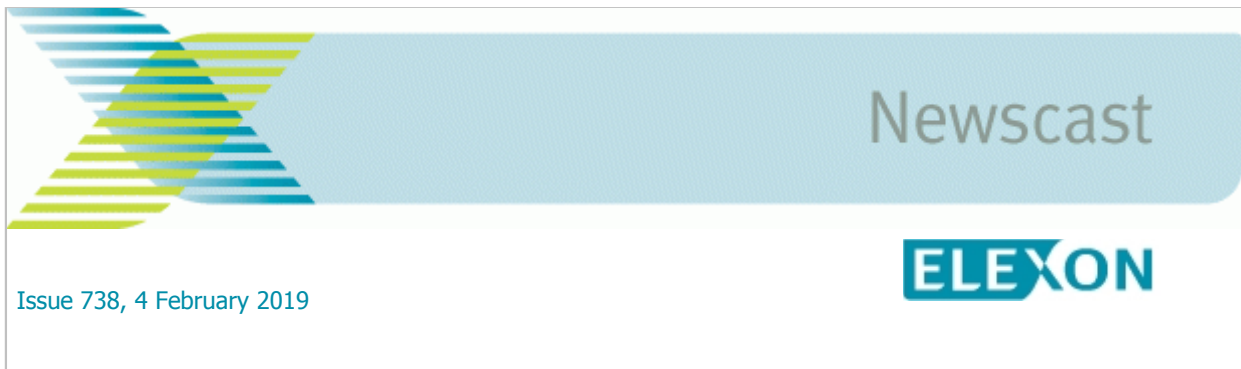


[Subscribe](#)[Past Issues](#)[Tr](#)**Coming up this week****5 February**

[Supplier Volume Allocation Group](#) at **10:00**

[Joint European Stakeholder Group](#) at **10:00**

6 February

[Half Hourly Settlement: Target Operating Model stakeholder event](#) at **10:00**

7 February

[Trading Disputes Committee](#) at **10:00**

Have your say: Consultation on decreasing the Credit Assessment Price (CAP)

Following a decrease in forward market prices, a Credit Assessment Price (CAP) review was triggered.

We have issued a [consultation paper](#) on the value of the Credit Assessment Price (CAP). This is available on the Consultations page of our website. Do you agree with the proposal to decrease the value of CAP to **£56/MWh** from its current value of **£68/MWh**?

How does this affect me?

This potentially affects the amount of Credit Cover that Parties are required to lodge, and so we encourage Parties to respond to the consultation.

Should the Credit Committee meet?

If all respondents and Credit Committee members agree with the proposed value, there will be no Credit Committee meeting and the new CAP value will be implemented on the proposed date of **Wednesday 6 March 2019**.

However, if one or more respondents or a Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP.

Want to know more about the CAP?

You can find more information on the CAP, the Credit Committee and the review process on the [Credit Committee](#) page of our website. We have also published [FAQs](#) to help you become more familiar with this process.

We have published a new webpage with two interactive graphs displaying the CAP and the Reference Price. The new graphs are versions of those contained within our consultation and will be updated weekly.

How do I respond?

Trading Parties can comment on this consultation using the consultation proforma available on the [Consultations](#) page of our website. Please send your responses to Credit.Committee@exon.co.uk by **17:00 on 12 February 2019**.



NEW Risk Operating Plan 2019/20 Consultation and webinar

The Performance Assurance Board (PAB) endorsed the [Risk Operating Plan \(ROP\) 2019/20](#) for industry comment on **Thursday 31 January 2019**.

We invite you to respond to the consultation, which sets out our proposed plan to mitigate Settlement Risks in 2019/20.

The new Risk Operating Plan is the first plan since the successfully reviewed Risk Evaluation Methodology (REM) and Risk Evaluation Register (RER) as part of the Performance Assurance Framework (PAF) Review.

Our hope is that the new plan should provide BSC Parties with a clearer view of how we aim to prioritise Risks and Events and deploy the Performance Assurance Techniques against the 34 Risks identified in the Risk Evaluation Register.

With this in mind, and to assist you in responding to this consultation, we are hosting a webinar to explain the changes in more detail.

The webinar will be at **11:00 on Tuesday 12 February 2019**.

Please [register](#) if you would like to attend. If you can't make it, we will publish a recording on the consultation page of our website shortly afterwards.

The proposed Risk Operating Plan 2019/20 and questionnaire, along with supporting documents are published on the [Consultations page](#) of the ELEXON website. Please email your response to ryan.dale@elexon.co.uk by **Friday 22 February 2019**.

We will present the consultation responses to the PAB at its meeting on **Thursday 28 March 2019**. At this meeting, the PAB, with delegated authority from the BSC Panel, will approve the ROP 2019/20 (subject to any changes it deems necessary).

For more information, or if you have any questions, please contact **Ryan Dale** on 020 7380 4117 or email ryan.dale@elexon.co.uk.

Update on Modification P378 'Introduction of a CM Supplier Interim Charge'

Today, 4 February 2019, the BSC Panel unanimously recommended to the Authority that [Modification P378](#) is approved. We have committed to submit the Final Modification report to Ofgem by tomorrow, 5 February 2019.

If you have any questions or would like to discuss this Modification further, please contact **Matthew Woolliscroft** on 020 7380 4165 or email bsc.change@elexon.co.uk.

Background to P378

[Modification P378](#) proposes to use the BSC to introduce a CM Supplier Interim Charge for Suppliers.

This will act as a contingency fund to protect the industry, and customers, from a price shock in the event that the CM standstill is lifted and payments in respect of previous months are required to be made.

The Modification solution is based on the recommendations of [Issue 76](#): Using the BSC to support Suppliers and the Capacity Market Arrangements.

Next BSC Panel meeting: 14 February 2019

The next BSC Panel meeting is on **Thursday 14 February 2019** and will start at **10:00** at ELEXON's offices.

All agenda items will be held in open session (except those deemed confidential) and representatives of BSC Parties may attend. The meeting papers and agenda will be available on the [BSC Panel meeting](#) page of our website on **Thursday 7 February**.

If you would like to attend or have any queries, please email the [Panel Secretary](#) by **Tuesday 12 February**.

Pre-panel briefing call: Monday 11 February 2019

As we did for the January Panel meeting, we are hosting a pre-Panel teleconference briefing for the February meeting, at **12:30** on **Monday 11 February 2019**. Discussions will be based on the Panel agenda, to help you gain a better understanding of the agenda and answer any questions you may have.

You can dial into the teleconference using the following details:

- **Teleconference dial in details:** 0207 380 4005
Conference ID: 9361250

If you have any questions please contact **Claire Kerr** at panel.secretary@elexon.co.uk or on 020 7380 4293.

Holiday CALF values for the Spring 2019 BSC Season: 15 February appeal deadline

The Credit Assessment Load Factor (CALF) values for the Spring 2019 BSC Season, which runs from 1 March to 31 May 2019, are available from the Credit/Credit Alerting section under the Financial and Credit menu on the [ELEXON Portal](#).

The holiday CALF deadline for the Spring 2019 BSC Season is **Friday 15 February 2019**, 10 working days before the start of the season. Please ensure you request a copy of the Holiday CALF proforma via bscservicedesk@cgi.com.

If you have any questions, please email SettlementOperations@elexon.co.uk.

Electricity Market Reform (EMR) update

Keep in touch with what's happening with EMR

Visit the [EMR Settlement website](#) to view the latest news on EMR. Our EMR Circulars keep you informed of the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the homepage of the EMRS website. The [EMR Settlement Calendar](#) is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops. If you have any questions, please email contact@emrsettlement.co.uk.

ELEXON Circulars published last week

Since 28 January, we have published three ELEXON Circulars. The Circulars were related to:

[EL02952](#): Credit Assessment Price (CAP) review consultation issued

[EL02951](#): Default of BSC – Our Power Energy Supply Limited (RHODIUM)

[EL02950](#): Appointment of Utilita Energy Limited as Supplier of Last Resort for Our Power Energy Supply Limited

Circulars are published in the [ELEXON Circulars](#) section of the ELEXON website.

Upcoming meetings and events

12 February - [Understanding the Risk Operating Plan webinar](#)

13 February - [ELEXON seminar: Introduction to the energy market](#)

13 February - [Design Working Group](#)

14 February - [BSC Panel](#)

19 February - [Imbalance Settlement Group](#)

28 February - [Performance Assurance Board](#)

5 March - [Supplier Volume Allocation Group](#)



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

Our mailing address is:
ELEXON Ltd
4th Floor, 350 Euston Road
London, NW1 3AW

Copyright (C) 2019 ELEXON Ltd All rights reserved.

[Unsubscribe](#) | [Forward to a friend](#)

Email not displaying correctly? [View it in your browser.](#)