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Coming up this week

5 March

Supplier Volume Allocation Group at 10:00

7 March

Trading Disputes Committee at 10:00



Have your say: Consultation on decreasing the Credit Assessment Price (CAP)

Following a decrease in forward market prices, a Credit Assessment Price (CAP) review was triggered. We have issued a consultation paper on the value of the Credit Assessment Price (CAP). This is available on the Consultations page of our website. Do you agree with the proposal to **decrease the value** of CAP to £49/MWh from the last notified CAP value of £56/MWh?

Please be aware that the last notified CAP of £56/MWh will be live in the Credit Cover calculation from 6 March 2019. For more information, please see ELEXON Circular EL02954.

How does this affect me?

This potentially affects the amount of Credit Cover that Parties are required to lodge, and so we encourage Parties to respond to the consultation.

Should the Credit Committee meet?

If all respondents and Credit Committee members agree with the proposed value, there will be no Credit Committee meeting and the new CAP value will be implemented on the proposed date of **Wednesday 3 April 2019.**

However, if one or more respondents or a Credit Committee member requests it, ELEXON will arrange a Credit Committee meeting after the consultation closes to determine the new CAP.

How do I respond?

Trading Parties can comment on this consultation using the consultation proforma available on the Consultations page of our website. Please send your responses to Credit.Committee@elexon.co.uk by **17:00 on 12 March 2019**.

Want to know more about the CAP?

You can find more information on the CAP, the Credit Committee and the review process on the Credit Committee

page of our website. We have also published FAQs to help you become more familiar with this process.

ELEXON has now published a new webpage with two interactive graphs display the CAP and the Reference Price. The new graphs are versions of those contained within our consultation and update weekly.



Reminder: Consultation on the Design Working Group (DWG)'s preferred Target Operating Model (TOM) for Market-wide Half Hourly Settlement (MHHS) closes on 15 March 2019

You still have time to respond to the consultation on the Design Working Group (DWG)'s preferred Target Operating Model (TOM) for Market-wide Half Hourly Settlement (MHHS). The consultation, which closes on **15 March 2019**, gives you an opportunity to comment on the TOM before Ofgem makes the final decision whether to approve it.

How does this affect me?

The DWG's development of the TOM forms a key output of Ofgem's Significant Code Review (SCR) on Electricity Settlement Reform.

The reform will impact both existing and future participants in the energy market, therefore we encourage you to participate in the consultation.

How do I respond?

Please complete the **consultation response form** on the consultations page of our website, then send your response to dwgsecretary@elexon.co.uk by **17:00** on **Friday 15 March 2019**.

Who can I contact for more information?

If you have any questions about the TOM, ELEXON'S MHHS team will be happy to help.

Please email dwgsecretary@elexon.co.uk.

Transmission Loss Factors - Prevailing Network Mapping Statement

The latest version of the Prevailing Network Mapping Statement is now available from the Transmission Loss

Factors Determination section on the ELEXON Portal. The Prevailing Network Mapping Statement updates the Reference Network Mapping Statement to include any new registrations and de-registrations since 31 August of the previous Reference Year.

If you have any questions, please email bm.unit@elexon.co.uk

Pre-panel briefing call: Monday 11 March 2019

We are hosting a pre-Panel teleconference briefing for the March meeting, at 12:30 on **Monday 11 March 2019**. Discussions will be based on the Panel agenda, to help you gain a better understanding of the agenda and answer any questions you may have.

You can dial into the teleconference using the following details:

- Teleconference dial in details: 0207 380 4005
- Conference ID: 494361

If you have any questions please contact Claire Kerr at panel.secretary@elexon.co.uk or on 020 7380 4293.

February 2019 Release is now live

The February 2019 BSC Systems Release went live on **28 February 2019**. You can find full details of the release on the February 2019 Release page of our website.

Visit our website to find out how ELEXON has opened up the market entry process for independent aggregators to the Balancing and Settlement Code (BSC) as Virtual Lead Parties (VLPs).

If you have any queries, please email Releases@elexon.co.uk.

BSCP forms: are you using the latest version?

Following the implementation of the February 2019 Release there have been a number of changes to the BSCP documents, including the forms which BSC Parties use to provide registration data to ELEXON.

In order to safeguard data integrity, any old versions of BSCP forms received will be rejected effective from **Monday 11 March 2019.**

To access the latest forms, please visit the BSCPs page of the ELEXON website.

CALF values for the Summer 2019 BSC Season: 1 May appeal deadline

The Credit Assessment Load Factor (CALF) values for the Summer 2019 BSC Season, which runs from 1 June to 31 August 2019, are available from the Credit/Credit Alerting section under the Financial and Credit menu on the ELEXON Portal.

What can I do if I believe the assigned value does not accurately represent the expected Balancing Mechanism (BM) Unit activity?

If you are the Lead Party of a non-Credit Qualifying BM Unit, you can appeal an assigned CALF value if you

believe it does not accurately represent your expected activity.

To raise an appeal, please complete the CALF Appeals pro forma in Appendix 5 of the CALF Guidance document and email it to bscservicedesk@cgi.com by **Wednesday 1 May 2019.** To find out more about CALF appeals, please see Section 12 of the CALF Guidance document.

If you have any questions, please email SettlementOperations@elexon.co.uk

ELEXON Disputes decisions

The view of the Disputes Secretariat on Trading Dispute DA962 is now available on our website. If you believe you should have been notified as an affected Party, please contact us at disputes@elexon.co.uk and we will take the Dispute to the Trading Disputes Committee.

Trading Dispute DA962: A Supplier raised Trading Dispute DA962 following a TAA visit which discovered a Cat 1 Non Compliance relating to Measurement transformers.

It has been acknowledged that this is a genuine supply upgrade, the discrepancy is rectified and therefore this Trading Dispute is no longer required.

New Market Participants

National Grid IFA 2 Limited (Party Id: NGIFA2) has acceded to the Balancing and Settlement Code as of **1 March 2019**. This Party intends to register in the role of **Interconnector Administrator and Interconnector Error Administrator**.

National Grid North Sea Link Limited (Party Id: NGNSL) has acceded to the Balancing and Settlement Code as of **1**March 2019. This Party intends to register in the role of Interconnector Administrator and Interconnector Error Administrator.

If you have any questions about the market entry process, please email market.entry@elexon.co.uk

Modifications, Change and Implementation

P372 issued for Assessment Procedure Consultation

<u>P372 'Speeding up the approval process for the publication of BSC data on the BMRS'</u> was issued for Assessment Procedure Consultation on Wednesday 27 February 2019, which you are invited to respond to by **17:00 on Tuesday 19 March 2019**.

This Modification proposes to move a selection of BMRS reporting items, currently set out in BSC Section V, to a new Code Subsidiary Document (CSD). This would remove the need to progress a Modification for future amendments while retaining obligations to provide or report required data remain within the BSC.

BMRS changes, which meet newly established criteria designed to speed up the progression of 'De-Minimis BMRS Changes' will not be subject to the normal CP consultation and will instead be progressed straight for decision. A 15 Working Day objection window will allow market participants to challenge the application of the criteria.

The P372 Workgroup additionally recommends the establishment and ongoing operation of a new Panel Committee to oversee items, including changes, which relate to the reporting and publishing of information on the BMRS.

We invite you to respond to this Assessment Procedure Consultation to provide your views on the Workgroup's initial recommendations for P372. You can download this consultation from the P372 and Consultations pages of our website. Please send your response to bsc.change@elexon.co.uk using the form attached to the consultation by 17:00 on Tuesday 19 March 2019. If you have any questions or would like to discuss this Modification further, please contact Ivar Macsween on 020 7380 4270 or email bsc.change@elexon.co.uk.

CPC00793 issued for Impact Assessment of CP1515

CPC00793 invites you to provide an Impact Assessment of Change Proposal CP1515 'Meter Operator Agents to send Metering System Data to SMRS instead of ECOES for the Faster Switching Programme' for a **second** CP consultation. The consultation will last ten Working Days, with responses due by **17:00 Thursday 14 March 2019.**

This CP is required to comply with the requirements of Stage 0 of Ofgem's Faster Switching Programme, which will be implemented on 27 June 2019. The MRASCo Development Board (MDB) has approved v2.0 of DTC CP3554 for implementation on 27 June 2019. BSCP501 'Supplier Meter Registration Service' and BSCP514 'SVA Meter Operations for Metering Systems registered in SMRS' must be amended to place obligations on MOAs (to send the D0312 to SMRAs) and on SMRAs (to receive the D0312). The obligations to send and receive the D0268 are unchanged.

Respondents to the first consultation highlighted points in CP1515 requiring amendment, which constitute a material change to the solution. Therefore, CP1515 is required to be published for a second consultation under Balancing and Settlement Code Procedure (BSCP)40 'Change Management' provisions. We contacted all respondents with material comments from the first consultation and worked with them to create the revised redlining.

The second CP1515 consultation includes the following updates:

- Amended the initially proposed two Working Day resolution timescale
- Included the D030 rejection code, omitted from v0.1 redlining
- Inconsistencies resolved and clarification issues within the CP1515 solution that respondents highlighted in the first consultation.

The consultation response form and all supporting documents can be found on the CP1515 webpage and the Change Proposal Circulars page of the ELEXON website. Please send your response entitled 'CP1515 Second CP Consultation' to bsc.change@elexon.co.uk by 17:00 Thursday 14 March 2019. Please let us know as soon as possible if you are unable to meet this deadline.

Electricity Market Reform (EMR) update

Keep in touch with what's happening with EMR

Visit the EMR Settlement website to view the latest news on EMR. Our EMR Circulars keep you informed of the latest changes, consultations and events. To register for EMR Circulars please subscribe to our mailing list on the homepage of the EMRS website. The EMR Settlement Calendar is also a useful way to check what is happening as it highlights key dates such as implementation events, deadlines for consultations and workshops. If you have any questions, please email contact@emrsettlement.co.uk.

National Grid ESO consultation and webinar on amended Terms and Conditions for balancing service providers and balance responsible parties

National Grid ESO (NGESO) has issued a consultation on amended Terms and Conditions for balancing service providers and balance responsible parties. This consultation is open until **13:00** on **Thursday 28 March 2019**.

How can I respond to the consultation?

You can read and respond to the consultation on the National Grid ESO website where you will also find the response profroma to complete with your feedback. Please send your feedback to europeancodes.electricity@nationalgrid.com.

National Grid ESO-hosted webinar

National Grid ESO (NGESO) is holding a webinar at **13:00** on **Wednesday 13 March 2019** to give an overview of the consultation. There will also be an opportunity to ask any questions that you have about the proposal.

Register now and NGESO will send out an agenda and dial in details in advance of the meeting.

If you have any questions about the consultation, please contact NGESO at europeancodes.electricity@nationalgrid.com or visit the National Grid ESO website.

ELEXON Circulars published last week

Since 25 February, we have published one ELEXON Circular. The Circular was for action and related to:

EL02957: Credit Assessment Price (CAP) review consultation issued

Circulars are published in the ELEXON Circulars section of the ELEXON website.

Upcoming meetings and events

11 March - BSC Panel: pre-Panel briefing call

11 March - Joint European Stakeholder Group

14 March - BSC Panel

19 March - Imbalance Settlement Group

26 March - Design Working Group

28 March - Performance Assurance Board

2 April - Supplier Volume Allocation Group

3 April - Technical Assurance of Metering Expert Group (TAMEG)

4 April - Trading Disputes Committee

19 March - Imbalance Settlement Group

26 March - Design Working Group

28 March - Performance Assurance Board



If you have any feedback on Newscast or any of our other publications, please email communications@elexon.co.uk

Our mailing address is: ELEXON Ltd 4th Floor, 350 Euston Road London, NW1 3AW

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